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## **Crosby ISD Announces Fiscal Accountability Rating**

Crosby Independent School District officials announced that the district received a rating of "B" for "Above Standard Achievement" under Texas' School FIRST financial accountability rating system. The rating system measures the quality of a school district's financial management and reporting system.

This is the 18th year of School FIRST (Financial Accountability Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature in 1999 and amendments under House Bill 5, 83rd Texas Legislature, Regular Session, 2013. The primary goal of School FIRST is to achieve quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of accounting associated with Texas' school finance system.

"The Schools FIRST accountability rating ensures that Texas school districts are accountable not only for student learning, but also for achieving these results cost-effectively and efficiently," said Crosby ISD Superintendent Dr. Scott Davis. "The information provided by the Schools FIRST system will guide us in our continued efforts to maximize each taxpayer dollar."

The Texas Education Agency assigned one of four financial accountability ratings to Texas school districts, with the highest being "A" for "Superior Achievement," followed by "B" for "Above-Standard Achievement," "C" for "Standard Achievement" and "F" for "Substandard Achievement."